

Report of Independent Accountants

To The Management of
SBC Communications Inc.

We have examined management's assertion, included in the accompanying Report of Management on Changes Implemented to the Reporting of Performance Measurements Pursuant to the Illinois Business Rules¹ ("Report of Management"), regarding the status of any corrective action taken to date to address instances of material noncompliance with the Illinois Business Rules. Management is responsible for the Company's assertion regarding the status of the Company's corrective action. Our responsibility is to express an opinion on management's assertion regarding the status of any corrective action based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about management's assertion regarding the status of any corrective action, and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on management's assertion regarding the Company's compliance with the Illinois Business Rules.

In our opinion, management's assertion regarding the status of the Company's corrective action is fairly stated, in all material respects.

This report is intended solely for the information and use of the Company and the Illinois Commerce Commission and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Ernst & Young LLP

April 16, 2003

¹ "Illinois Business Rules" refer to the approved business rules in accordance with the Illinois Commerce Commission's Tariff: ILL CC. No. 20 - Part 2 - Section 10 - Section E, and referred to as Version 1.8_09_2001.